

**BEXLEY CITY SCHOOL DISTRICT TAX RATES
CALENDAR YEAR 2016 COLLECTIONS**

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| 2016 School Income Tax Rate -- 0.75% of All Income |
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The School Income Tax was approved in 2004. The tax is collected by the Ohio Department of Taxation.

The tax is applied to all income using the State of Ohio income definition for Ohio state tax.

| 2016 PROPERTY TAX RATES - BEXLEY CITY SCHOOL DISTRICT | | | |
|--|----------------|---------------|---------------|
| Type of Property Taxes | Inside Unvoted | Outside Voted | Total Millage |
| General Fund (operating) | | | |
| Total Millage | 5.70 | 102.20 | 107.90 |
| Residential Effective | 5.70 | 38.36 | 44.06 |
| Commercial Effective | 5.70 | 62.95 | 68.65 |
| Debt Service | 0.00 | 5.05 | 5.05 |
| Total All | 5.7 | 107.25 | 112.95 |
| Total Residential | 5.7 | 43.41 | 49.11 |
| Total Commercial | 5.7 | 68 | 73.7 |

UNDERSTANDING YOUR LOCAL SCHOOL REAL ESTATE TAX RATE

How the tax rate is applied to your property is set by Ohio laws. Property taxes are based on the market value as determined by the County Auditor. The taxable "assessed" value for tax purposes is 35% of the set market value. The tax rates are applied to your property "assessed" value of your property. Property values are established by the County Auditor every three years.

(House value at \$200,000 market value x 35%= \$70,000 assessed value for tax purposes.)

Inside millage is assigned by the Ohio Constitution at 10 mills. Bexley Schools receive 5.75 mills of the 10 mill total (Bexley City and Franklin County receive the balance).

Voted millage is millage that has been approved by a majority vote of Bexley residents since 1976. House Bill 920 reduces the voted millage as property values increase due to inflation. If property values increase by 5% from inflation, the voted millage is reduced by 5%. A total of 102.20 mills have been approved by the Bexley community but only 38.36 mills are collected on residential property.

Based on HB920, Bexley Schools do not received an increase in property tax revenue unless a new levy is passed or new construction occurs.